

8 March 2022

EFET suspends the membership of Gazprom Marketing & Trading and RAO Nordic OY

The European Federation of Energy Traders (EFET) has suspended the membership of Gazprom Marketing and Trading and of RAO Nordic OY as of 8 March 2022.

The EFET Board is extremely concerned and saddened by the situation in Ukraine and does not consider it appropriate for companies which are owned and/ or controlled, whether directly or indirectly, by the Russian Federation to remain active members at this time. The decision was taken solely based on the actions of the Russian State in invading Ukraine.

For more information, contact: secretariat@efet.org

¹ The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent and liquid wholesale markets, unhindered by national borders or other undue obstacles. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. EFET currently represents more than 100 energy trading companies, active in over 27 European countries. For more information: www.efet.org